



3015 (02-09-04)

ANNUAL REPORT

OF

Name: GRESHAM MUNICIPAL WATER AND SEWER UTILITY

Principal Office: P.O. BOX 50
GRESHAM, WI 54128

For the Year Ended: DECEMBER 31, 2000

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LEE EBERT of _____
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/30/2001
(Date)

UTILITY MANAGER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GRESHAM MUNICIPAL WATER AND SEWER UTILITY**Utility Address:** P.O. BOX 50
GRESHAM, WI 54128**When was utility organized?** 1/1/1955**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: LORETTA PLESHEK**Title:** OFFICE MANAGER**Office Address:**P.O. BOX 50
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN K KERBER**Title:** SHAREHOLDER**Office Address:** KERBER, ROSE AND ASSOCIATES, S.C.115 E. 5TH STREET
SHAWANO, WI 54166**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: RICK GIESE**Title:** CHAIRMAN**Office Address:**1523 MAIN STREET
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN K KERBER**Title:** SHAREHOLDER**Office Address:** KERBER, ROSE AND ASSOCIATES, S.C.
115 E 5TH STREET
SHAWANO, WI 54166**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com**Date of most recent audit report:** 2/20/2001**Period covered by most recent audit:** 2000

Names and titles of utility management including manager or superintendent:

Name: LEE EBERT**Title:** VILLAGE MANAGER**Office Address:**P.O. BOX 50
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:**

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

DAN BOUCHER

RICK GIESE

ROBERT KLOPKE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 1/1/1955

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	140,711	109,095	1
Operating Expenses:			
Operation and Maintenance Expense (401)	93,014	90,862	2
Depreciation Expense (403)	25,895	25,870	3
Amortization Expense (404)	0	0	4
Taxes (408)	6,412	5,577	5
Total Operating Expenses	125,321	122,309	
Net Operating Income	15,390	(13,214)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	15,390	(13,214)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	480	460	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	480	460	
Total Income	15,870	(12,754)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	15,870	(12,754)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	0	0	
Net Income	15,870	(12,754)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	74,123	85,856	19
Balance Transferred from Income (433)	15,870	(12,754)	20
Miscellaneous Credits to Surplus (434)	3,021	3,021	21
Miscellaneous Debits to Surplus--Debit (435)	2,000	2,000	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	91,014	74,123	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON CASH AND INVESTMENTS	480	4
Total (Acct. 419):	480	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
LOCAL AND SCHOOL TAXES WAIVED	3,021	8
Total (Acct. 434):	3,021	
Miscellaneous Debits to Surplus (435):		
SANITARY SEWER CHARGES TO VILLAGE OF GRESHAM FORGIVEN	2,000	9
Total (Acct. 435)--Debit:	2,000	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	53,724	0	86,987	0	140,711	1
Less: interdepartmental sales	1,353		875	0	2,228	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	338				338	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	52,033	0	86,112	0	138,145	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,132,275	1,129,855	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	455,863	429,968	2
Net Utility Plant	676,412	699,887	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	926	1,235	6
Special Funds (125)	0	0	7
Total Other Property and Investments	926	1,235	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	50,604	51,633	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,335	13,769	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	2,949	2,949	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	69,888	68,351	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	4,850	7,275	20
Total Deferred Debits	4,850	7,275	
Total Assets and Other Debits	752,076	776,748	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,526	4,526	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	91,014	74,123	23
Total Proprietary Capital	95,540	78,649	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,959	4,837	28
Payables to Municipality (233)	0	1,561	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	4,525	46,649	33
Total Current and Accrued Liabilities	11,484	53,047	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	645,052	645,052	38
Total Liabilities and Other Credits	752,076	776,748	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	218,133	884,885	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)		22,411			5
Construction Work in Progress (395)	6,846				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	224,979	907,296	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	78,966	376,897	0	0	9
Total Accumulated Provision	78,966	376,897	0	0	
Net Utility Plant	146,013	530,399	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	75,160	354,808			429,968	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	3,806	22,089			25,895	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	3,806	22,089	0	0	25,895	13
Debits during year						14
Book cost of plant retired	0	0			0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance End of Year	78,966	376,897	0	0	455,863	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.00%	2.39%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,595	2,595	2
Sewer utility	354	354	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,949	2,949	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,526	1
Changes during year (explain):		
NONE		2
Balance end of year	4,526	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	4,559	2
Charged electric department expense		3
Charged sewer department expense	1,853	4
Other (explain):		
NONE		5
Total Accruals and other credits	6,412	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	3,251	7
PSC Remainder Assessment	140	8
Other (explain):		
PROPERTY TAX EQUIVALENT	3,021	9
Total payments and other debits	6,412	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NOTE PAYABLE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	109,690	0	0	535,362	0	645,052	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	109,690	0	0	535,362	0	645,052	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	25,131			419,864		444,995	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
ASSESSMENT RECEIVABLE - WATER AND SEWER	926	2
Total (Acct. 124):	926	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,945	5
Electric		6
Sewer (Regulated)	11,390	7
Other (specify):		
NONE		8
Total (Acct. 142):	16,335	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
1996 WATER TOWER PAINTING; PSC APPROVED 3/25/97	4,850	15
Total (Acct. 183):	4,850	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	216,923	0	884,885	0	1,101,808	1
Materials and Supplies	2,595	0	354	0	2,949	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	77,063	0	365,852	0	442,915	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	109,690	0	535,362	0	645,052	6
Other (specify):						
NONE					0	7
Average Net Rate Base	32,765	0	(15,975)	0	16,790	
Net Operating Income	5,836	0	9,554	0	15,390	8
Net Operating Income as a percent of Average Net Rate Base	17.81%	N/A	N/A	N/A	91.66%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	4,526	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	82,568	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	87,094	
Net Income		
Net Income	15,870	5
Percent Return on Proprietary Capital	18.22%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ACCOUNTANTS' COMPILATION REPORT

Gresham Municipal Water and Sewer Utility
Gresham, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Gresham Municipal Water and Sewer Utility as of December 31, 2000 and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. The financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated February 20, 2001.

This financial information is presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
March 30, 2001

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

May 29, 2001

Ms. Loretta Pleshek, Office Manager
Gresham Municipal Water and Sewer Utility
P.O. Box 50
Gresham, WI 54128-0050

2000 Analytical Review DWCCA-2410-PJL

Dear Ms. Pleshek:

The Public Service Commission staff is in the process of completing an analytical review of your utility's 2000 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that this review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. During our review, we noted that the utility did not report any depreciation expense on meters charged to sewer, (Account 110). If the sewer department uses the water meter to measure sewer volume, all the water meter costs must be shared, including depreciation, return on rate base, and taxes. Please review Section 4, Pages 10 and 11 of the Water Utility Reference Manual (enclosed) and properly allocate all water meter costs for 2001.

2. A composite depreciation rate of 2.00 percent was used to compute depreciation expense in revenue requirement for your recent rate case in docket 2410-UR-101, order dated October 28, 1999. Although it is indicated on page F-7 the utility used a composite depreciation rate of 2.00 percent, total depreciation accruals of \$3,806 result in a composite rate of only 1.76 percent based upon average depreciable plant investment of \$215,923 (Accounts 301 and 340 are excluded). Therefore, please confirm that the adjusting journal entry provided on the following page will be recorded during 2001 and note for future reference that the 2.00 percent composite rate is applied to the average of first of year and end of year depreciable plant investment.

Account
Number Particulars Debit Credit

Journal Entry No. 1

403 Depreciation Expense	\$512	
110	Accumulated Provision for Depreciation	\$512

To increase depreciation expense for 2000 from a composite rate of 1.76% to a composite rate of 2.00%, based upon average depreciable plant investment of \$215,923.

FINANCIAL SECTION FOOTNOTES

Depreciation expense @ 2.00%	\$ 4,318
Less: Amount actually recorded	\$ 3,806
Increase in depreciation expense	\$ 512

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. If it is convenient for you to respond by e-mail, please do so. My e-mail address is leegep@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlm:w:\compl\Analytical Reviews\2000 analytical review letters\2410.doc

Enclosure

Response received 10/20/01:

-----Original Message-----

From: Karen Kerber, CPA [mailto:kkerber@kerberrose.com]

Sent: Saturday, October 20, 2001 3:57 PM

To: leegep@psc.state.wi.us

Subject: Gresham Municipal W&S Utility - Analytical Review

We did calculate and record depreciation on meters charged to sewer. Our total depreciation expense for the water utility was \$4328. Of that amount we charged the sewer utility \$523 for the depreciation expense on the water meters. Therefore we showed the net depreciation expense of \$3,806 but we did calculate total depreciation at the 2% composite rate. We are also then showing that amount as being part of the accumulated depreciation account for the sewer and not the water utility. I don't believe an adjusting entry is necessary, please advise if this is not correct.

Thank you,
Karen Kerber, CPA

The following response was sent 10/22/01:

1) In the future, as directed in item number 3 of the headnotes for Account 110 on page F-7, please record the depreciation expense on meters charged to sewer on line 6 of that page.

2) Depreciation expense on water meters is includible in total in accumulated depreciation for the water utility. The amount allocated to the sewer utility must be charged to the sewer utility, which means that the sewer utility is responsible for reimbursing the water utility.
Depreciation expense for the year 2000 should have been recorded as follows.

FINANCIAL SECTION FOOTNOTES

Account Number	Particulars	Debit	Credit
-------------------	-------------	-------	--------

Journal Entry No. 1

403 Depreciation Expense		\$3,806	
145 Receivables from Municipality		\$523	
110 Accumulated Depreciation		\$4,329	

To record depreciation expense for the year 2000. 50% of depreciation expense on meters is allocated to the sewer utility because sewer bills are based upon the volume of water sold.

It appears that the following adjustments should be recorded during 2001.

Account Number	Particulars	Debit	Credit
-------------------	-------------	-------	--------

On the books of the water utility:

145 Receivables from Municipality		\$523	
110 Accumulated Depreciation			\$523

To record depreciation expense on meters allocated to the sewer utility.

On the books of the sewer utility:

XXX Accumulated Depreciation		\$523	
XXX Payables to the Water Utility/Municipality			\$523

To record depreciation expense on meters which is payable to the water utility.

Pete Leege
 Financial Specialist
 Division of Water, Compliance and Consumer Affairs
 Public Service Commission of Wisconsin
 610 North Whitney Way
 PO Box 7854
 Madison, WI 53707-7854
 Phone: (608) 267-9198
 leege@psc.state.wi.us
 Fax: (608) 266-3957

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	52,708	1
Total Sales of Water	52,708	
Other Operating Revenues		
Forfeited Discounts (470)	324	2
Other Water Revenues (474)	692	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,016	
Total Operating Revenues	53,724	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	24,737	5
General Operating Expenses (680-690)	14,786	6
Total Operation and Maintenance Expenses	39,523	
Other Operating Expenses		
Depreciation Expense (403)	3,806	7
Amortization Expense (404)		8
Taxes (408)	4,559	9
Total Other Operating Expenses	8,365	
Total Operating Expenses	47,888	
NET OPERATING INCOME	5,836	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	204	8,971	28,001	4
Commercial	26	2,814	7,294	5
Industrial	2	206	569	6
Total Metered Sales to General Customers (461)	232	11,991	35,864	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		14,011	8
Other Sales to Public Authorities (464)	2	845	1,480	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	7	308	1,353	12
Total Sales of Water	242	13,144	52,708	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	14,011	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	14,011	
Forfeited Discounts (470):		
Customer late payment charges	324	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	324	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	338	7
Other (specify):		
HOOK-UP'S	354	8
Total Other Water Revenues (474)	692	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	14,435	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	4,352	3
Chemicals (630)	126	4
Supplies and Expenses (640)	2,985	5
Repairs of Water Plant (650)	2,425	6
Transportation Expenses (660)	414	7
Total Plant Operation and Maintenance Expenses	24,737	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	5,526	8
Office Supplies and Expenses (681)	475	9
Outside Services Employed (682)	3,789	10
Insurance Expense (684)	618	11
Employees Pensions and Benefits (686)	4,308	12
Regulatory Commission Expenses (688)	70	13
Miscellaneous General Expenses (689)		14
Uncollectible Accounts (690)		15
Total General Operating Expenses	14,786	
Total Operation and Maintenance Expenses	39,523	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		3,021	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		95	2
Net property tax equivalent		2,926	
Social Security	BASED ON ACTUAL PAYROLL	1,563	3
PSC Remainder Assessment	BASED ON OPERATING REVENUES	70	4
Other (specify): NONE			5
Total tax expense		4,559	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.211304				3
County tax rate	mills		5.933232				4
Local tax rate	mills		0.941587				5
School tax rate	mills		8.038085				6
Voc. school tax rate	mills		1.469544				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		16.593752				10
Less: state credit	mills		1.328799				11
Net tax rate	mills		15.264953				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		0.941587				14
Combined School Tax Rate	mills		9.507629				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		10.449216				17
Total Tax Rate	mills		16.593752				18
Ratio of Local and School Tax to Total	dec.		0.629708				19
Total tax net of state credit	mills		15.264953				20
Net Local and School Tax Rate	mills		9.612461				21
Utility Plant, Jan. 1	\$	215,713	215,713				22
Materials & Supplies	\$	2,949	2,949				23
Subtotal	\$	218,662	218,662				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	218,662	218,662				26
Assessment Ratio	dec.		0.950000				27
Assessed Value	\$	207,729	207,729				28
Net Local & School Rate	mills		9.612461				29
Tax Equiv. Computed for Current Year	\$	1,997	1,997				30
Tax Equivalent per 1994 PSC Report	\$	3,021					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	3,021					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	20,366	1,965	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	20,366	1,965	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	7,917		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	11,279		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	19,196	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	520	455	23
Total Water Treatment Plant	520	455	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	500		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			22,331	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	22,331	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			7,917	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			11,279	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	19,196	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			975	23
Total Water Treatment Plant	0	0	975	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			500	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	16,294		26
Transmission and Distribution Mains (343)	90,795		27
Fire Mains (344)	0		28
Services (345)	25,383		29
Meters (346)	20,789		30
Hydrants (348)	17,963		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	171,724	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	262		34
Office Furniture and Equipment (372)	758		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	2,387		38
Other Tangible Property (390)	0		39
Total General Plant	3,407	0	
Total utility plant in service directly assignable	215,713	2,420	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	215,713	2,420	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			16,294 26
Transmission and Distribution Mains (343)			90,795 27
Fire Mains (344)			0 28
Services (345)			25,383 29
Meters (346)			20,789 30
Hydrants (348)			17,963 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	171,724
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			262 34
Office Furniture and Equipment (372)			758 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			2,387 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	3,407
Total utility plant in service directly assignable	0	0	218,133
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	218,133

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,344	1,344	1
February			1,334	1,334	2
March			1,297	1,297	3
April			1,258	1,258	4
May			1,375	1,375	5
June			1,206	1,206	6
July			1,372	1,372	7
August			1,200	1,200	8
September			1,120	1,120	9
October			1,065	1,065	10
November			1,068	1,068	11
December			1,290	1,290	12
Total for year	0	0	14,929	14,929	
Less: Measured or estimated water used in main flushing and water treatment during year				100	13
Less: Other utility use				480	14
Other utility use explanation:					15
Winter run to prevent freezing					
Water pumped into distribution system				14,349	16
Less: Water sold				13,144	17
Losses and unaccounted for				1,205	18
Percent unaccounted for to the nearest whole percent (%)				8%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				67	21
Date of maximum: 5/14/2000					22
Cause of maximum:					23
Unknown					
Minimum gallons pumped by all methods in any one day during reporting year				11	24
Date of minimum: 1/7/2000					25
Total KWH used for pumping for the year				55,797	26
If water is purchased:Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1276 MAIN STREET	1	102	6	21,600	Yes	1
1490 MAIN STREET	2	420	6	108,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2		1
Location	1276 MAIN	1490 MAIN		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	PLEUGER	GOULDS		5
Year Installed	1982	1996		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	1	1		8
Pump Motor or Standby Engine Mfr	CUTLER HAMMER	WESTINGHOUSE		9
Year Installed	1976	1955		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	15	5		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1955		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	78		10
			11
Total capacity in gallons	100,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		20
			21
Is a corrosion control chemical used (yes, no)?	N		22
			23
Is water fluoridated (yes, no)?	N		24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
P	D	2.000	340	0	0	0	340
A	D	4.000	454	0	0	0	454
M	D	4.000	200	0	0	0	200
A	D	6.000	17,414	0	0	0	17,414
M	S	6.000	160	0	0	0	160
P	D	6.000	917	0	0	0	917
A	D	8.000	2,785	0	0	0	2,785
M	T	8.000	380	0	0	0	380
Total Within Municipality			22,650	0	0	0	22,650
Total Utility			22,650	0	0	0	22,650

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	8	3	0	0	11		1
P	0.750	217	0	0	0	217	3	2
M	1.000	7	0	0	0	7		3
M	1.500	2	0	0	0	2		4
M	2.000	2	0	0	0	2		5
Total Utility		236	3	0	0	239	3	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	244	0	0	0	244	0	1
1.000	11	0	0	0	11	0	2
1.250	1	0	0	0	1	0	3
1.500	5	0	0	0	5	0	4
2.000	4	0	0	0	4	0	5
2.500	1	0	0	0	1	0	6
3.000	1	0	0	0	1	0	7
Total:	267	0	0	0	267	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	194	20	1	1	2	26	244	1
1.000	1	2	1	0	3	4	11	2
1.250	0	0	0	0	0	1	1	3
1.500	0	3	0	0	1	1	5	4
2.000	0	1	0	1	0	2	4	5
2.500	0	0	0	0	1	0	1	6
3.000	0	0	0	0	0	1	1	7
Total:	195	26	2	2	7	35	267	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	38				38	2
Total Fire Hydrants	38	0	0	0	38	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	25
Number of distribution system valves end of year:	31
Number of distribution valves operated during year:	20

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Acct. 600 Salaries and Wages - Increased during 2000 because of a better job of allocating costs.

Acct. 640 Supplies and Expense - Decrease due to additional water sampling done in 1999.

Acct. 688 Regulatory Commission Expense - Decreased due to the prior year PSC rate case work expense.

Water Utility Plant in Service (Page W-08)

Acct. 345 - Services - The three new services added during the year were financed by the customers and the Utility is waiting for the customer to provide the actual cost for the additions. The Utility will make the adjustment on next years report.

Water Services (Page W-16)

The new services added during the year were financed by the customers and the Utility is waiting for the customer to provide the actual cost for the additions. The Utility will make the adjustments on next years reoprt.

Meters (Page W-17)

The Utility did not test any meters during 2000 due to a change in the staff.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	84,297	1
Total Sewage Operating Revenues	84,297	
Other Operating Revenues		
Forfeited Discounts (631)	690	2
Servicing of Customers Laterals (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	2,000	6
Amortization of Construction Grants (636)	0	7
Total Other Operating Revenues	2,690	
Total Operating Revenues	86,987	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	37,732	8
Maintenance Expenses (831-834)	828	9
Customer Accounting & Collection Expenses (840-843)	5,798	10
Administrative and General Expenses (850-857)	9,133	11
Total Operation and Maintenance Expenses	53,491	
Other Operating Expenses		
Depreciation Expense (403)	22,089	12
Amortization Expense (404)		13
Taxes (408)	1,853	14
Total Other Operating Expenses	23,942	
Total Operating Expenses	77,433	
NET OPERATING INCOME	9,554	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	204	8,410	61,423	5
Commercial Revenues	26	2,580	16,055	6
Industrial Revenues	2	206	1,209	7
Revenues from Public Authorities	2	845	4,735	8
Total Measured Service to General Customers (622)	234	12,041	83,422	
Service to Public Authorities (623)				9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)	7	64	875	12
Total Sewage Operating Revenues	241	12,105	84,297	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
-------------	--	----------------------	---------------------	-----------------------

NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	690	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	690	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
SANITARY BENEFIT CHARGE	2,000	6
Total Miscellaneous Operating Revenues (635)	2,000	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	17,538	1
Power and Fuel for Pumping (821)	4,415	2
Power and Fuel for Aeration Equipment (822)	8,926	3
Chlorine (823)		4
Phosphorous Removal Chemicals (824)		5
Sludge Conditioning Chemicals (825)		6
Other Chemicals for Sewage Treatment (826)		7
Other Operating Supplies and Expenses (827)	6,438	8
Transportation Expenses (828)	415	9
Rents (829)		10
Total Operation Expenses	37,732	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	828	11
Maintenance of Collection System Pumping Equipment (832)		12
Maintenance of Treatment and Disposal Plant Equipment (833)		13
Maintenance of General Plant Structures and Equipment (834)		14
Total Maintenance Expenses	828	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	5,798	15
Flat Rate Inspections (841)		16
Meter Reading (842)		17
Uncollectible Accounts (843)		18
Total Customer Accounting & Collection Expenses	5,798	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)	353	19
Office Supplies and Expenses (851)	15	20
Outside Services Employed (852)	3,132	21
Insurance Expense (853)	403	22
Employees Pensions and Benefits (854)	4,892	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)	70	24
Miscellaneous General Expenses (856)	268	25
Rents (857)		26
Total Administrative and General Expenses	9,133	
Total Operation and Maintenance Expenses	53,491	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security	BASED ON ACTUAL PAYROLL	1,688	1
Local and School Tax Equivalent on Meters Charged by Water Department		95	2
PSC Remainder Assessment	BASED ON OPERATING REVENUES	70	3
Other (specify): NONE			4
Total tax expense		1,853	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	558	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	558	0
COLLECTION SYSTEM		
Land and Land Rights (310)	1,003	4
Structures and Improvements (311)	0	5
Service Connections, Traps, and Accessories (312)	29,145	6
Collecting Mains and Accessories (313)	135,841	7
Interceptor Mains and Accessories (314)	0	8
Force Mains (315)	183,561	9
Other Collecting System Equipment (316)	0	10
Total Collection System	349,550	0
COLLECTION SYSTEM PUMPING INSTALLATIONS		
Land and Land Rights (320)	0	11
Structures and Improvements (321)	0	12
Receiving Wells (322)	6,558	13
Electric Pumping Equipment (323)	35,330	14
Other Power Pumping Equipment (324)	48,940	15
Miscellaneous Pumping Equipment (325)	0	16
Total Collection System Pumping Installations	90,828	0
TREATMENT AND DISPOSAL PLANT		
Land and Land Rights (330)	3,956	17
Structures and Improvements (331)	177,679	18
Preliminary Treatment Equipment (332)	0	19
Primary Treatment Equipment (333)	0	20
Secondary Treatment Equipment (334)	75,173	21
Advanced Treatment Equipment (335)	0	22
Chlorination Equipment (336)	13,046	23
Sludge Treatment and Disposal Equipment (337)	2,388	24
Plant Site Piping (338)	19,604	25
Flow Metering and Monitoring Equipment (339)	7,717	26
Outfall Sewer Pipes (340)	127,075	27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			558	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	558	
COLLECTION SYSTEM				
Land and Land Rights (310)			1,003	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			29,145	6
Collecting Mains and Accessories (313)			135,841	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			183,561	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	349,550	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			0	12
Receiving Wells (322)			6,558	13
Electric Pumping Equipment (323)			35,330	14
Other Power Pumping Equipment (324)			48,940	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	90,828	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			3,956	17
Structures and Improvements (331)			177,679	18
Preliminary Treatment Equipment (332)			0	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)			75,173	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			13,046	23
Sludge Treatment and Disposal Equipment (337)			2,388	24
Plant Site Piping (338)			19,604	25
Flow Metering and Monitoring Equipment (339)			7,717	26
Outfall Sewer Pipes (340)			127,075	27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	0		28
Total Treatment and Disposal Plant	426,638	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	1,145		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	16,166		34
Other Tangible Property (390)	0		35
Total General Plant	17,311	0	
Total utility plant in service directly assignable	884,885	0	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	884,885	0	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	0	426,638
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			1,145 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			16,166 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	17,311
Total utility plant in service directly assignable	0	0	884,885
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	884,885

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	252	0	0	0	252		1
Total Utility		252	0	0	0	252	0	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Diameter in Inches (a)	Number of Feet					
	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	120	0	0	0	120	1
6.000	340	0	0	0	340	2
8.000	19,767	0	0	0	19,767	3
10.000	1,977	0	0	0	1,977	4
Total Utility	22,204	0	0	0	22,204	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

820- Supervision and Labor - Increased due to more work needed to be done in 2000 and 1999 used less.

822- Power and Fuel for Aeration Equipment - Increased due to better allocation that was recorded in Acct. 827.

827- Operating Supplies - Decreased due to better allocation that was recorded in Acct.822.

831- Maintenance of Sewerage Collection System - Decreased due to less maintenance required in 2000.

855- Regulatory Commission Expense - Decreased due to PSC rate case work done in 1999.
